

## **SCHEDULE B**

### **Remuneration Disclosure Statement**

*(To be retained by the Club / Organisation Member)*

We, **Geelong Hockey Association Inc** may receive the payments set out below from Bendigo Bank Limited (“The Bank”) if you open an account with the Bank. Commission payments are paid monthly into our account.

We are entitled to a commission on the average monthly balance on all accounts introduced to the Bank by us (including your account). The commission is calculated by applying a rate to the average monthly balance. The rate will be 0.20% pa, plus GST where applicable, on any new accounts opened with the Bank, and 0.10% pa, plus GST where applicable, on any existing accounts already with the Bank.

For example, if after the partnership was created an account is opened with \$150,000 either deposited or outstanding, we will receive a 0.2% commission which means we will receive a commission of \$25.00 for that month.

Importantly, this commission is not charged directly to you.